

Good day traders.

The major themes remain in place.

Financials are doing great...although they're too far gone to chase.

Restaurants, which were profiled on Nov 26, are moving up.

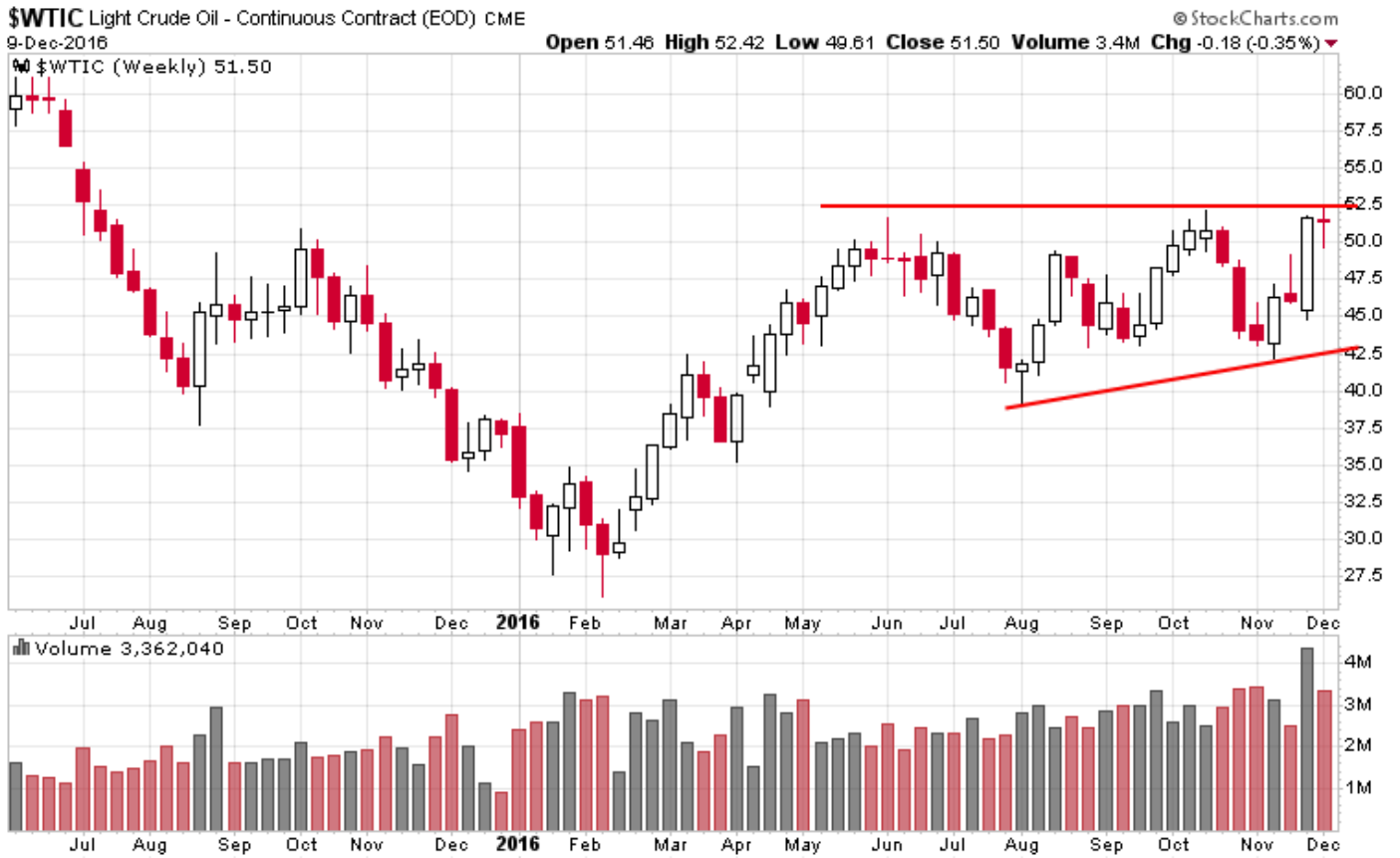
Semiconductors, which were profiled both on Nov 26 and again on Dec 3, are at new highs.

Airlines, which we first started to trade in mid October and have talked about the last three weeks, are legging up again.

The leading groups continue to lead.

In this report, I'm going to update the oil charts. Crude is doing well, and many oil stocks are providing great opportunities.

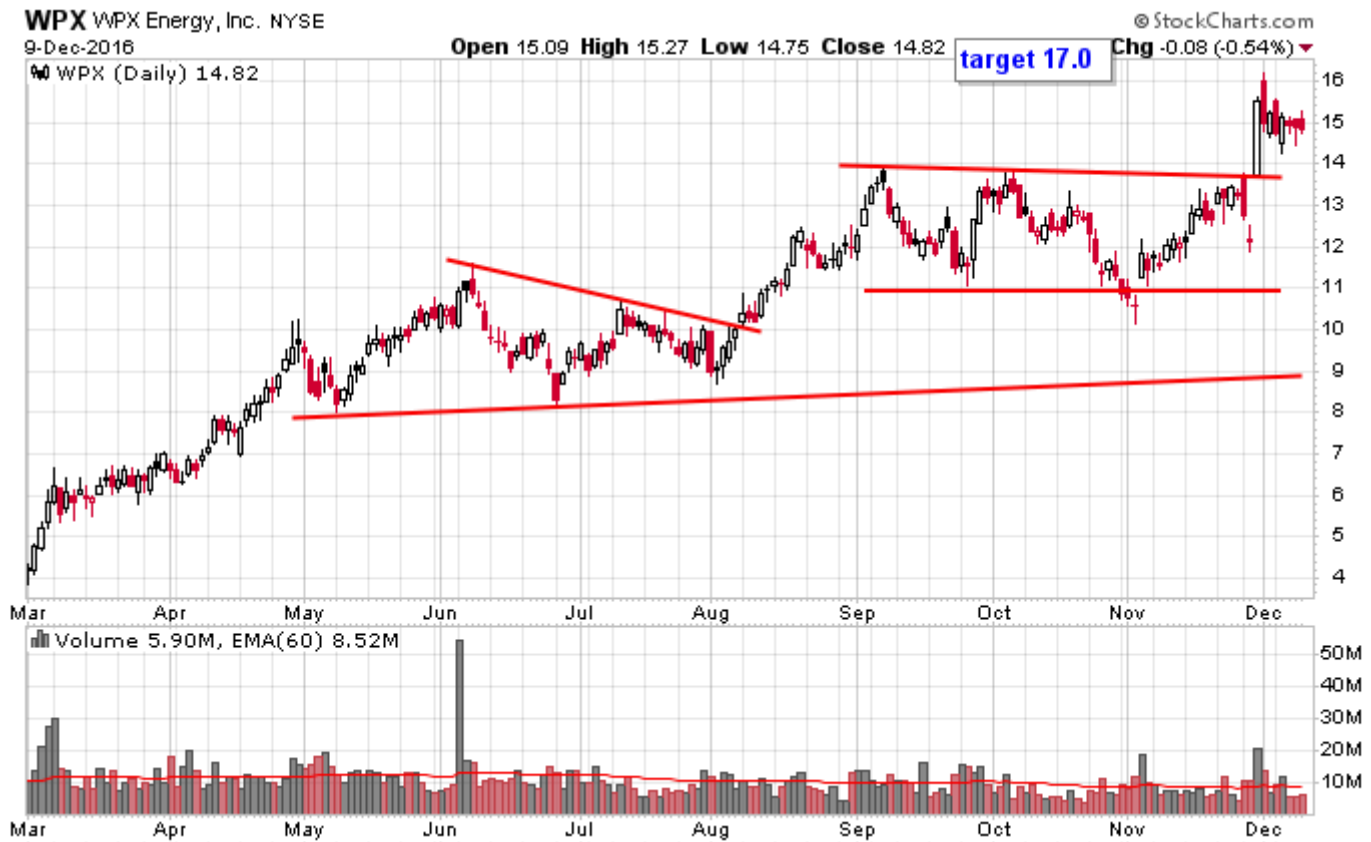
Here's crude, to remind us what the underlying commodity looks like. I've been calling it neutral for a while, which in my eyes is perfect because instead of a runaway market that doesn't offer second or third chances to get in, we get to play the ups and downs and keep going back to the well as long as the trades continue working.



Now the set-ups, which are posted in two groups: 1) Shorter term trades that are posted with the daily charts and 2) Longer term trades posted with the weeklies or monthlies.

First the dailies...

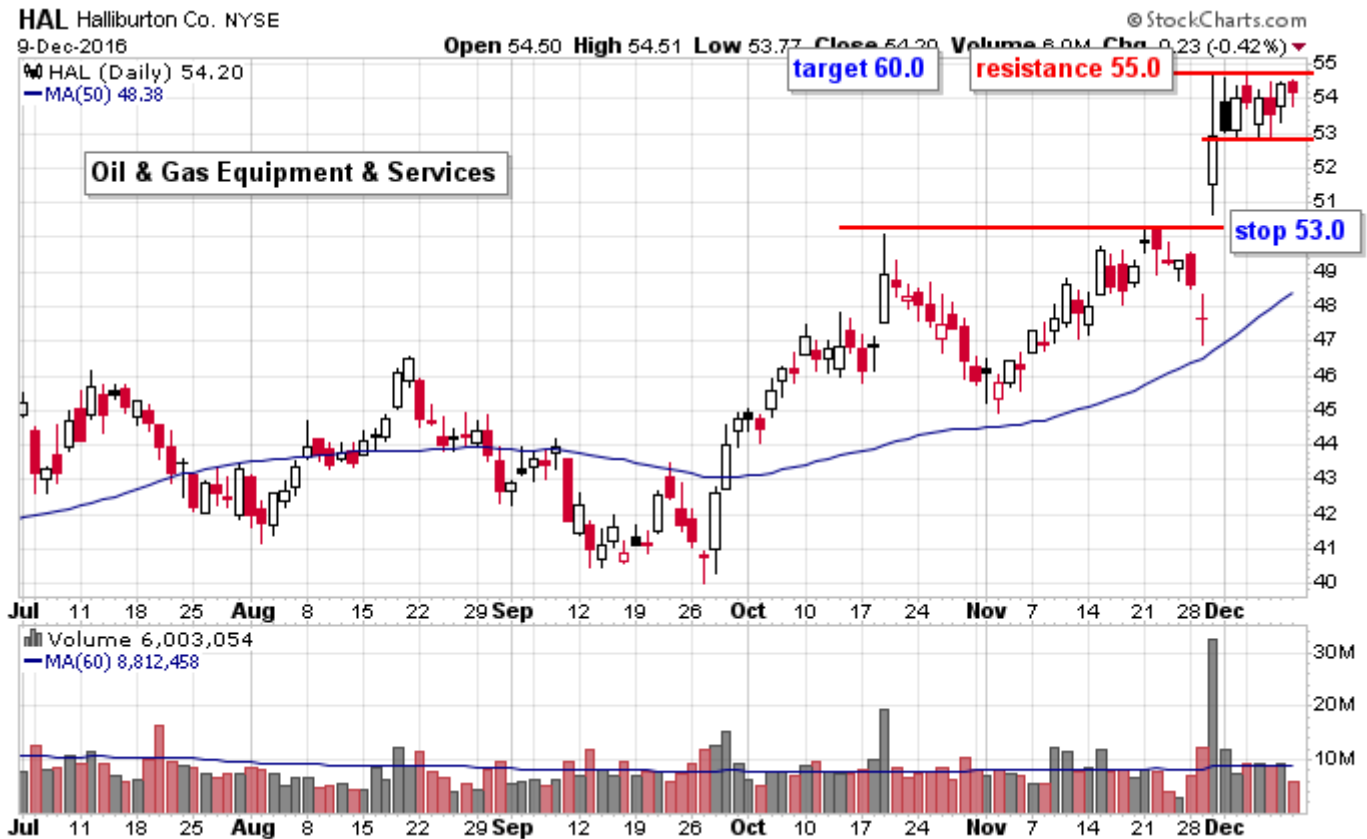
We've played WPX several times this year. Right now the stock is consolidating its recent high-volume move. In my eyes it's still playable on dips within the pattern currently forming.



APC broke out at 65 and is steadily moving up. The trade is working well for us. Dips can still be bought, but I wouldn't chase it if you're not already in.



CPE broke out at 16 and is now resting. Dips to the former resistance level or up-trending 50-day MA are buyable.



ERF broke out, fell back into its pattern and then jumped to the target. I still like it overall, so dips are buyable for an eventual move to the second target.



And now the weeklies and monthlies...

The 1-month MA is key for WLL. I'd love a pullback there to play it again...not sure I'll get it.



WPX is acting well. It broke out at 14 on strong volume and so far has held up. Dips to the rising 20-week MA are buyable.



Dips to the rising 10-month MA are buys for HLX.





We've played CPE several times this year, so let's keep going back to the well as long as the trades work. Longer term this chart looks great.



As long as the 10-month holds, dips are buyable for DVN.



The 10-month is key for ECA. As long as it holds, dips are buyable.



EGN broke out and is trying to hold resistance. Overall it looks good, but obviously there's some overhead resistance to deal with.



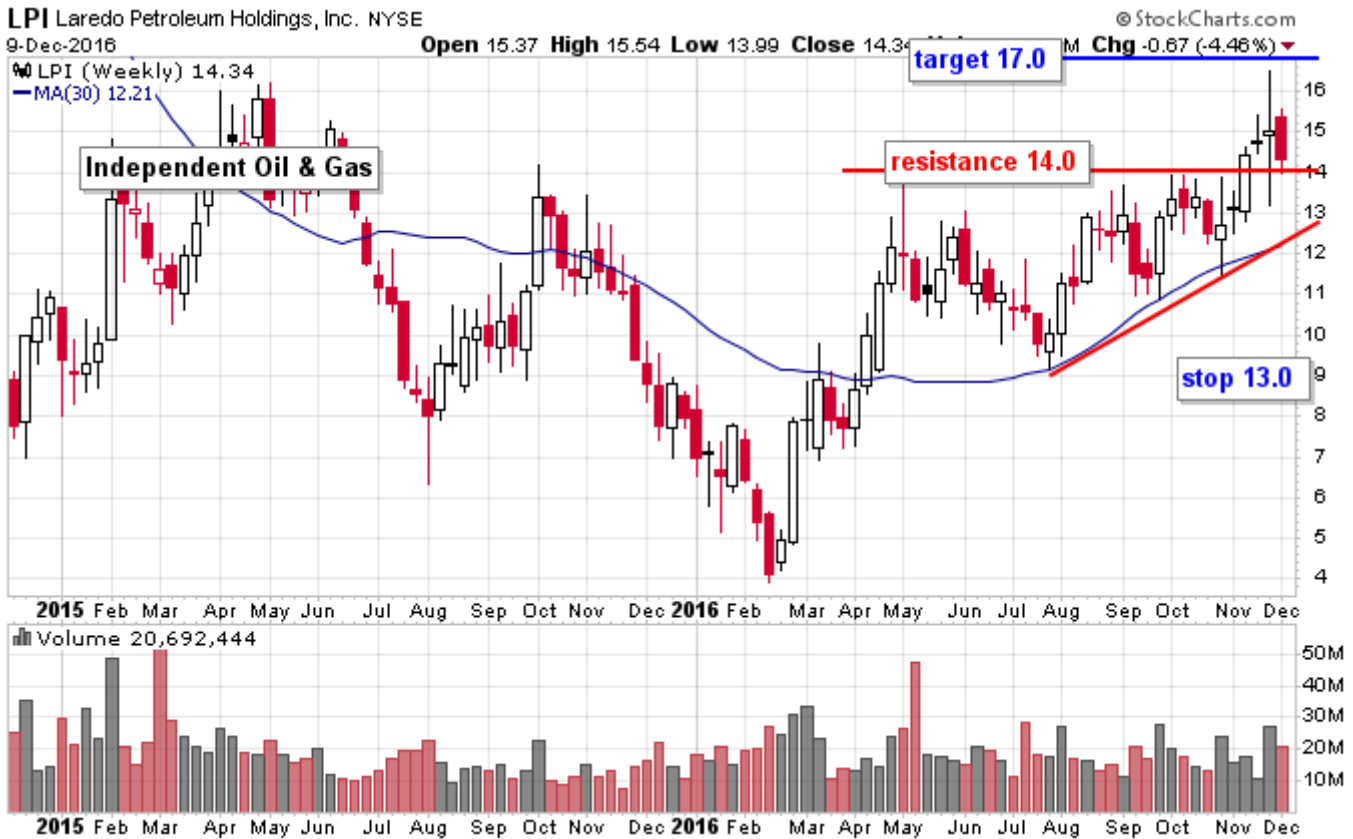
ERF looks great longer term. It has ridden its 10-month MA in both directions, so as long as it holds right now, dips to that line are buyable.



FET hits its target last week. Now we look to buy a dip to the rising 10-month.



We've played LPI several time this year. It churns more than it trends, but as long as the rising 30-week holds, it'll remain on the list.



Dips to the rising 10-month MA are buys.



OAS is another we've played several times this year. Our second target has been hit, so new positions will have to wait for a dip, hopefully to the rising 30-week MA.



UNT has treated us great. As long as the rising 30-week holds, dips are buyable.



CRC rode its 30-week down and now we'll look to buy dips to the same moving average.



We've played SN several times this year. Dips within the range are buys until that strategy stops working.



Have a great week.

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